

InvestWELL Financial Model Portfolios (November 19, 2005)

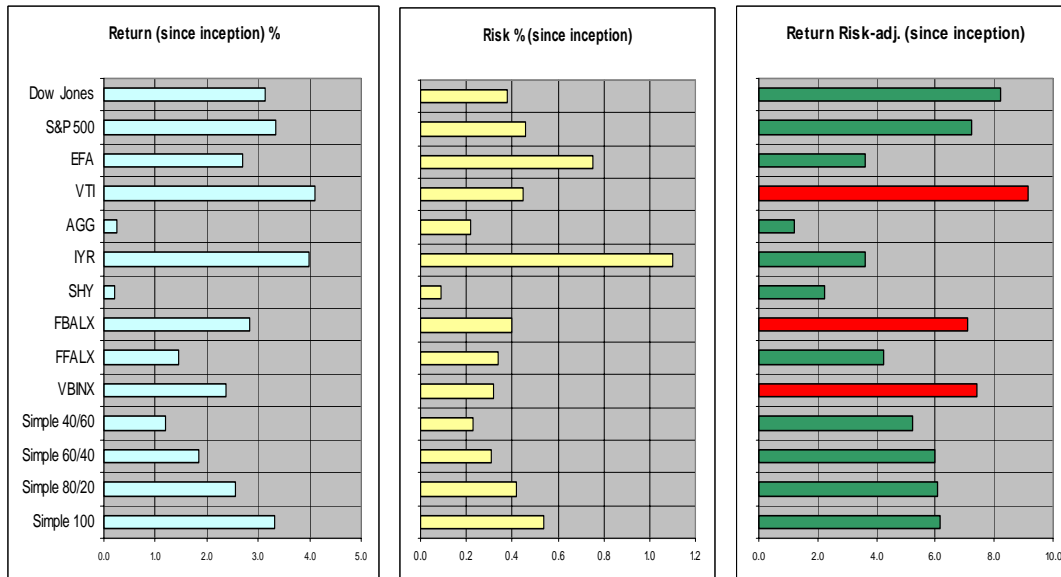
Conclusions based on the table and charts on page 1. Since inception, VTI was the most optimal investment on risk-adjusted basis. Among the balance fund categories, FBALX and VBINX outperformed our model portfolios on risk-adjusted basis.

We compare our model portfolios in 3 categories:

1. Returns (higher is more desirable)
2. Risks as defined by volatility (lower is more desirable), which means that with lower volatility investors sleep better at night
3. Risk-adjusted returns (higher is more desirable). This would be the most optimal measure which indicates that an investor is investing well and sleeping well.

	Return (one week) %	Return (since inception) %	Risk as volatility (since inception) %	Risk-adjusted Return (since inception)
Dow Jones	0.75	3.13	0.38	8.22
S&P 500	1.02	3.34	0.46	7.25
EFA	0.77	2.70	0.75	3.60
VTI	1.00	4.11	0.45	9.13
AGG	0.02	0.26	0.22	1.18
IYR	1.20	4.00	1.10	3.63
SHY	0.09	0.20	0.09	2.22
FBALX	1.20	2.84	0.40	7.10
FFALX	0.48	1.44	0.34	4.25
VBINX	0.81	2.37	0.32	7.42
Simple 40/60	0.34	1.20	0.23	5.24
Simple 60/40	0.51	1.85	0.31	5.97
Simple 80/20	0.70	2.55	0.42	6.07
Simple 100	0.90	3.32	0.54	6.14

Note: Inception date October 31, 2005



Canadian Portfolios

Conclusions based on the table and charts on page 2. Since inception, XSB was the most optimal investment on risk-adjusted basis. On the other hand, XIN was clearly the worse performer with the highest volatility. Our four model portfolios came in the happy medium confirming the fact that higher return usually comes with a higher risk (volatility).

The same criteria apply as specified on page 1.

	Return (one week) %	Return (since inception) %	Risk as volatility (since inception) %	Return (risk adjusted since inception)
TSX – Canada	0.49	3.26	0.72	4.53
XIN – MSCI EAFE	-0.26	1.79	0.85	2.11
XSP – S&P 500	1.16	4.33	0.66	6.57
XBB – Fixed Income	0.34	0.62	0.22	2.81
Simple 40/60	0.29	0.91	0.32	2.84
Simple 60/40	0.26	1.30	0.42	3.11
Simple 80/20	0.22	1.73	0.55	3.14
Simple 100	0.18	2.29	0.72	3.17

Note: Inception date October 31, 2005

